

Applicable to Retail Customers who are applying for Online Trading on DBSVefx

**APPLICATION FOR ONLINE TRADING ON DBSVefx**

The undersigned (the "Customer") would like to apply for Self-Executed Online Trading on DBSVefx and have read, understood and agreed to the terms and conditions set out in this Application and the DBS Vickers Customer Online Terms and Conditions (collectively, the "Application").

This Application dated \_\_\_\_\_ between DBS Vickers Securities (Singapore) Pte Ltd (the "DBS Vickers") and the Customer shall apply in addition to the provisions and all other terms and conditions in the Customer's Trading Account Application Form and the DBS Vickers General Trading Agreement between the Customer and DBS Vickers (collectively, the "Agreements"). In the event of any inconsistency between the terms of this Application and the Agreements, the terms of this Application shall prevail to the extent of such inconsistency.

**TERMS & CONDITIONS****1. Margin**

The Customer acknowledges and agrees that DBS Vickers will treat the Customer's transactions in connection with Leveraged Foreign Exchange trading as separate from the trading of Futures contracts and other derivatives products (if any) for the purpose of administration and account operation. As such, the Customer shall provide separate margins for trading in Leveraged Foreign Exchange, Futures contracts and other derivatives products (as applicable). Upon specific written instructions from the Customer, DBS Vickers may (but shall not be obliged to) transfer all or part of the margin held for one product to another, provided that such a transfer will not lead to the margin maintained for any one product becoming under-margined.

Notwithstanding the above, the Customer acknowledges and agrees that the margins for trading in Leveraged Foreign Exchange, Futures contracts and other derivatives products (as applicable) shall be combined for DBS Vickers to monitor position limits, margin calls, reporting and funds available for withdrawal in connection with Leveraged Foreign Exchange, Futures contracts and other derivatives products (as applicable), and such purposes as may be required by applicable law or regulations or as DBS Vickers deems necessary.

**2. Margin Call Notification**

The Customer hereby consents that by trading on DBSVefx Online Trading platform, the Customer agrees that DBS Vickers will inform the Customer to top up margin (as may be required) via e-mail, SMS (through the e-mail address and handphone number provided below) or by any other means, electronic or otherwise, deemed appropriate by DBS Vickers. The Customer acknowledges and accepts that it is the Customer's duty to avail itself to receive and access such information and/or notifications.

E-mail Address - \_\_\_\_\_

Handphone No. - \_\_\_\_\_

The Customer hereby consents that the Margin Call notification delivered by e-mail, SMS or other electronic means or otherwise will not be encrypted. The Customer acknowledges and accepts all the risks as may be associated with transmission of electronic data that is not encrypted (including unauthorised access) and shall not hold DBS Vickers liable for any losses whatsoever. The Customer acknowledges and agrees that DBS Vickers will not inquire or perform any acts to confirm the receipt of the e-mail, SMS and/or other electronic means by the Customer. All e-mail, SMS or other electronic means sent by DBS Vickers shall be deemed received by the Customer immediately upon transmission by DBS Vickers.

The Customer consents that any and all margin call notification service will be provided at no additional cost but any charges associated with the receipt and retrieval of the margin call notification shall be borne by the Customer.

The Customer acknowledges and agrees that DBS Vickers does not warrant that the e-mail, SMS or other electronic means will be safely or securely transmitted to the Customer without alteration, delay, interruption or transmission blackout. The Customer is aware and agrees that DBS Vickers does not warrant the privacy, security, accuracy, authenticity or completeness of any communication in connection with such e-mail, SMS and/or other electronic means.

The Customer acknowledges and agrees that DBS Vickers accepts no liability and will not be liable for any and all liabilities, obligations, losses, damages, penalties, claims, actions, suits, judgments, settlements, costs and expenses of whatever nature (including without limitation, any indirect, special, economic or consequential loss) arising from the Customer's consent to receive margin call notification via e-mail, SMS or other electronic means. The Customer further declares that the Customer shall not hold DBS Vickers liable for any losses and/or liabilities of any kind, whether direct, indirect, special, incidental, punitive, exemplary or consequential arising from the Customer's consent.

**3. Customers Instructions**

The Customer understands and agrees to give DBS Vickers separate instructions in respect to the maintenance and trading of each product type. Non-order related instructions and any banking transactions pertaining to the operation and maintenance of

each product type shall be carried out and processed by DBS Vickers during business operating hours of between 9am to 6pm (Singapore time), Mondays to Fridays, unless otherwise informed.

DBS Vickers may, in its sole and absolute discretion, at any time and from time to time and without notice to the Customer, decides to accept non-order related instructions delivered via the e-mail address as provided above or such other e-mail address as provided by the Customer in writing to DBS Vickers from time to time.

**4. Transaction Reports and Statements**

The Customer consents to DBS Vickers publishing all transaction reports, summaries, statements, materials and other trade notices (collectively, the "Report") on the Services ("Services" as defined in the DBS Vickers Customer Online Terms and Conditions) provided by DBS Vickers and the Customer hereby consents to such methods of receiving such Reports. There will be no additional charge, unless otherwise informed, for the provision of this service.

The Customer agrees that they will not receive any copy of the Reports from DBS Vickers via post, fax or email unless the Customer makes a written request to DBS Vickers. The Customer also understands and agrees that such written request for provision of the Reports by post, fax or e-mail shall not be applicable to requests that indicate receipt of the Reports by post, fax or e-mail (as applicable) on a regular and continual basis. The Customer agrees that DBS Vickers will take five (5) business days upon receiving a written request from the Customer to effect it. The Customer consents that where the request is to receive the Reports via e-mail, such e-mails containing the Reports will not be encrypted or password protected and the Customer understands and accepts all such and other risks as may be associated with such method of delivery. The Customer further declares that the Customer shall not hold DBS Vickers liable for any breach of confidentiality, losses and/or liabilities of any kind, whether direct, indirect, special, incidental, punitive, exemplary or consequential arising from the Customer's request.

The retrieval of the Reports is via the Services, using the Security Code ("Security Code" as defined in the DBS Vickers Customer Online Terms and Conditions) provided by DBS Vickers. Any cost associated with such electronic receipt and retrieval of the Reports shall be solely borne by the Customer.

It shall be the Customer's responsibility to check the Services on a regular basis to receive the Reports from DBS Vickers. The Customer acknowledges and agrees that DBS Vickers shall deem the Reports published on the Services as delivered and received by the Customer immediately upon transmission of such Reports onto the Services.

The Reports, though in electronic form, are to be deemed original. The Customer acknowledges and agrees that the Customer shall not dispute or challenge the validity, enforceability or admissibility of the Reports on the grounds that it is not a written document or not an original document and the Customer hereby waives any such rights the Customer may have at law.

The Customer acknowledges and agrees that DBS Vickers does not warrant that the Reports will be safely or securely delivered to the Services without alteration, delay, interruption or transmission blackout.

**5. Third Party Services**

The Customer acknowledges and agrees that in respect of any third party service provider in connection with Online Trading on DBSVefx ("Third Party Service") including without limitation the transmission service of SMS, emails or any electronic communication to the Customer, DBS Vickers shall not be liable to the Customer for any damages, claims, expenses or losses of any kind (whether direct, indirect, special, incidental, punitive, exemplary or consequential or otherwise) suffered by the Customer arising from or in connection with any Third Party Service including without limitation in respect of access, broadcast availability, accuracy, quality or reliability; and in relation to any system, server, connection or transmission failure, error, omission, interruption or delay in transmission relating to Third Party Service and/or its broadcast status report or otherwise, even if DBS Vickers has been advised of the possibility of such damages, claims or losses.

Signature of Applicant and Joint Applicant (if any)	Date
Name of Applicant and Joint Applicant (if any)	Account No. (For existing Derivatives Customers)