

SPECIFIED INVESTMENT PRODUCTS DECLARATION FORM (FOR INDIVIDUAL) ("SIP Form")

INSTRUCTIONS

Please read, complete and sign on all parts applicable to you:

Part 1 – For All Customers

Part 2 – For Accredited Investor or Expert Investor only

Part 3 – For All Customers (not including Accredited Investor/ Expert Investor)

Part 4 – For All Customers who are a Citizen or Permanent Resident of Singapore or have a physical presence in Singapore (not including Accredited Investor/ Expert Investor)

Please return the original completed form by:

Mail : DBS Vickers Securities (Singapore) Pte Ltd
8 Cross Street, #02-01, PWC Building
Singapore 048424
Attn: Customer Service, Derivatives Department

Fax : +65 6226 8116

Email : futures@dbsvickers.com

Note: If you are sending your completed SIP Form via fax or email, you are still required to return the original completed form to us. To expedite the SIP Qualification Exercise, we will process the faxed or email scanned copies before we receive your original copy.

IMPORTANT NOTICE

The Monetary Authority of Singapore ("**MAS**") has introduced requirements for intermediaries to formally assess a retail client's investment knowledge and experience before selling Specified Investment Products ("**SIPs**") to the client. SIPs are products which may have structures, features and risks that may be more complex in nature, and may not be as widely understood as other investment product.

There are two categories of SIPs:

1. Listed SIPs

The list of SIPs either **listed or quoted** on SGX or other securities markets or futures markets includes (but not limited to):

- Equities/Stocks listed or traded on an exchange other than SGX
- Certificates
- Exchange Traded Funds (ETFs)
- Exchange Traded Notes (ETNs)
- Extended Settlement (ES) Contracts
- Structured Warrants
- Callable Bull/ Bear Contracts
- Futures
- Options

2. Unlisted SIPs

The list of SIPs **neither listed nor quoted** on a securities market or futures market includes (but not limited to):

- Leveraged Foreign Exchange (LFX)

IMPORTANT NOTICE

Unlisted SIPs Notice

DBS Vickers Securities (Singapore) Pte Ltd ("DBSV") would like to advise that all **Unlisted SIPs** are not suitable for clients, including retail clients, who do not have an aggressive risk appetite, even though they may have the requisite knowledge or experience in such products. Unlisted SIPs carry high risks and investors may lose their full investment capital or more. If a client wishes to trade in a product type of Unlisted SIPs, he/she shall assess whether the product is suitable for him/her. The client should seek independent advice from a financial adviser or a lawyer as to whether the Unlisted SIP is suitable for the client if the client wishes to trade in the specific Unlisted SIP. DBSV and/or its Trading Representatives are not independent financial advisers as we are selling investment products to investors, and DBSV, including its employees, agents, parent and related companies and their employees and agents, may from time to time, hold positions in the investment products. If a client opts to disregard DBSV's advice as stated above, and/or opts not to accept/receive DBSV's advisory service, the client shall not be able to rely on Section 27 of the Financial Advisors Act (as may be amended from time to time) to file a claim for loss. Pursuant thereto, the client shall be required to confirm in writing that he/she still wishes to proceed without advice from DBSV.

Accredited Investor and Expert Investor Exemption Notice

As an exempt financial adviser under Financial Advisors Act ("FAA"), DBSV and/or its Trading Representatives are expressly exempted from assuming and under no circumstances shall assume (in the absence of an express agreement otherwise) any suitability obligation under the FAA or any obligation to provide product information under the FAA to any person who is either an Accredited Investor or an Expert Investor for the purposes of FAA. Accredited Investors and Expert Investors are therefore solely responsible for any and all suitability and reasonableness decisions on your investments and trading, including the suitability and reasonableness of any and all opinions that you may receive from DBSV and/or its Trading Representatives. If you are an Accredited Investor or an Expert Investor, you are advised to seek independent advice from a financial adviser or a lawyer as to whether SIPs are suitable for you if you wish to trade in SIPs.

Overseas Investor Exemption Notice

If you are a Foreigner* who do not have a physical presence in Singapore or you are not financially dependent on a Singapore citizen or permanent resident of Singapore ("Overseas Investor"), pursuant to the Financial Advisors Act ("FAA"), we wish to inform you that DBSV and/or its Trading Representatives are exempted from certain requirements set out in the FAA, including those setting out the obligations relating to product disclosure and recommendations made to you. You are therefore solely responsible for any and all suitability and reasonableness decisions on your investments and trading, including the suitability and reasonableness of any and all opinions that you may receive from DBSV or its Trading Representatives. You are advised to seek independent advice from a financial adviser or a lawyer as to whether SIPs are suitable for you if you wish to trade in SIPs.

* A Foreigner in this SIP Form refers to a non-citizen or a non-permanent resident of Singapore.

PART 2: DECLARATION OF INVESTOR STATUS

Please complete this section if you are an **Accredited Investor**² or an **Expert Investor**³.

1. I/We declare that I am/ we are:

Investor Status - Self-declaration by Account Holder, Joint Account Holder and/or Mandate	Account Holder	Joint Account Holder	Mandate
<p>A. Accredited Investor</p> <p>(a) My income in the preceding twelve (12) months is not less than S\$300,000 (or its equivalent in a foreign currency); or</p> <p>(b) My net personal assets exceed in value S\$2 million (or its equivalent in a foreign currency).</p>	<p>Yes / No</p> <p>Yes / No</p>	<p>Yes / No</p> <p>Yes / No</p>	<p>Yes / No</p> <p>Yes / No</p>
<p>B. Expert Investor</p> <p>(a) My/Our business involves the acquisition and disposal, or the holding, of capital markets products, whether as principal or agent.</p> <p>(b) The trustee of such trust as the Authority may prescribe, when acting in that capacity; or</p> <p>(c) Such other person as the Authority may prescribe</p>	<p>Yes / No</p> <p>Yes / No</p> <p>Yes / No</p>	<p>Yes / No</p> <p>Yes / No</p> <p>Yes / No</p>	<p>Yes / No</p> <p>Yes / No</p> <p>Yes / No</p>

2. I/We confirm and declare that I am/we are either an Accredited Investor or Expert Investor as defined under the SFA or any other applicable law or regulation (as amended and supplemented from time to time) as at the date of this declaration and as at the time of every transaction, and I/we further understand that I am/we are **not** required to go through any assessment or review with DBSV as to my/our knowledge or experience in Specified Investment Products.

3. I/We understand that DBSV may perform periodic reviews on my/our status as an Accredited Investor or Expert Investor and I/we agree to execute another Declaration of Investor Status if and when required by DBSV.

4. I/We represent and warrant that the above information I/we have given is correct and all information contained in this document and any other documentation that I/we have provided is true and accurate.

² **Accredited investor** means —

- (i) an individual —
 - (A) whose net personal assets exceed in value S\$2 million (or its equivalent in a foreign currency) or such other amount as the Authority may prescribe in place of the first amount; or
 - (B) whose income in the preceding 12 months is not less than S\$300,000 (or its equivalent in a foreign currency) or such other amount as the Authority may prescribe in place of the first amount;
- (ii) a corporation with net assets exceeding S\$10 million in value (or its equivalent in a foreign currency) or such other amount as the Authority may prescribe, in place of the first amount, as determined by —
 - (A) the most recent audited balance-sheet of the corporation; or
 - (B) where the corporation is not required to prepare audited accounts regularly, a balance-sheet of the corporation certified by the corporation as giving a true and fair view of the state of affairs of the corporation as of the date of the balance-sheet, which the date shall be within the preceding 12 months;
- (iii) the trustee of such trust as the Authority may prescribe, when acting in that capacity; or
- (iv) such other person as the Authority may prescribe.

³ **Expert investor** means —

- (i) a person whose business involves the acquisition and disposal, or the holding, of capital markets products, whether as principal or agent;
- (ii) the trustee of such trust as the Authority may prescribe, when acting in that capacity; or
- (iii) such other person as the Authority may prescribe.

PART 3: CLIENT KNOWLEDGE AND EXPERIENCE ASSESSMENT

(Not applicable to Accredited Investors and Expert Investors)

Please complete this section, including Overseas Investors.

The information in this form is for DBSV to assess whether you have the requisite knowledge or experience in Specified Investment Products ("SIPs"). Any inaccurate or incomplete information provided by you may affect the outcome of the assessment. If you are assessed not to have the requisite knowledge or experience but still wish to trade in SIPs, we advise you to undergo the applicable learning modules that are acceptable under the relevant regulatory requirements in order to gain knowledge about SIPs. If you do not pass the requisite test/quiz under the applicable learning modules, you should not proceed to trade in SIPs.

If your account is a joint account, and/or is operated by a Mandate, the need to assess the Joint Account Holder's or Mandate's knowledge or experience in SIPs is also required. If either you, the Joint Account Holder, or the Mandate is assessed not to have the requisite knowledge or experience in SIPs, and is/are not able to pass the requisite test/quiz under the applicable learning modules, DBSV reserves the right to reject your account application or trading instructions in SIPs.

Assessment (Items 1 to 4) - Self-declaration by Account Holder, Joint Account Holder, and/or Mandate
Note: You will provide the necessary documents as and when requested by DBSV (e.g. relevant education certificate(s), relevant trading statement(s), etc). Please tick (✓) and/or select the option accordingly.

1. Educational Qualifications

Account Holder

I have a _____ in one of the following fields:

Name of Educational Institution: _____

Year of Graduation: _____

I have a professional finance-related qualification in one of the following fields:

Name of Educational Institution: _____

None of the above

Joint Account Holder

I have a _____ in one of the following fields:

Name of Educational Institution: _____

Year of Graduation: _____

I have a professional finance-related qualification in one of the following fields:

Name of Educational Institution: _____

None of the above

Mandate

I have a _____ in one of the following fields:

Name of Educational Institution: _____

Year of Graduation: _____

I have a professional finance-related qualification in one of the following fields:

Name of Educational Institution: _____

None of the above

2. Work Experience

Note: Support functions in the areas mentioned below that are administrative or clerical in nature will not be considered as relevant experience.

Account Holder

I have a minimum of 3 consecutive years of working experience in the past 10 years, in the

(as defined in section 2 of the Financial Advisers Act (Cap. 110)).

Name of Company: _____

None

Joint Account Holder

I have a minimum of 3 consecutive years of working experience in the past 10 years, in the

(as defined in section 2 of the Financial Advisers Act (Cap. 110)).

Name of Company: _____

None

Mandate

I have a minimum of 3 consecutive years of working experience in the past 10 years, in the

(as defined in section 2 of the Financial Advisers Act (Cap. 110)).

Name of Company: _____

None

3. Investment or Trading Experience

Account Holder

Listed SIPs

I have transacted in Listed Specified Investment Products, _____, which are listed or quoted on a securities market or a futures market on at least six (6) occasions in the preceding 3 years with

Unlisted SIPs – LFX

I have transacted in Unlisted Specified Investment Products, LFX, which are neither listed nor quoted on a securities market or a futures market on at least six (6) occasions in the preceding 3 years with

Unlisted SIPs – Others, please specify: _____

I have transacted in Unlisted Specified Investment Products as stated, which are neither listed nor quoted on a securities market or a futures market on at least six (6) occasions in the preceding 3 years with

None of the above

Joint Account Holder

Listed SIPs

I have transacted in Listed Specified Investment Products, _____, which are listed or quoted on a securities market or a futures market on at least six (6) occasions in the preceding 3 years with

Unlisted SIPs – LFX

I have transacted in Unlisted Specified Investment Products, LFX, which are neither listed nor quoted on a securities market or a futures market on at least six (6) occasions in the preceding 3 years with

Unlisted SIPs – Others, please specify: _____

I have transacted in Unlisted Specified Investment Products as stated, which are neither listed nor quoted on a securities market or a futures market on at least six (6) occasions in the preceding 3 years with

None of the above

Mandate

Listed SIPs

I have transacted in Listed Specified Investment Products, _____, which are listed or quoted on a securities market or a futures market on at least six (6) occasions in the preceding 3 years with

Unlisted SIPs – LFX

I have transacted in Unlisted Specified Investment Products, LFX, which are neither listed nor quoted on a securities market or a futures market on at least six (6) occasions in the preceding 3 years with

Unlisted SIPs – Others, please specify: _____
 I have transacted in Unlisted Specified Investment Products as stated, which are neither listed nor quoted on a securities market or a futures market on at least six (6) occasions in the preceding 3 years with

None of the above

4. Passed Test / Quiz of Acceptable Learning Modules

Listed SIPs: I have passed the SGX Quiz on SGX-listed SIPs and I acknowledged that I have personally undergone and passed the assessment at the end of the SGX learning module.

Account Holder: Date : _____
 Number of attempt(s): Score: _____
 Have other brokerage(s) refused to open an account for you?
 If "Yes", please specify number of times:

Joint Account Holder: Date : _____
 Number of attempt(s): Score: _____
 Have other brokerage(s) refused to open an account for you?
 If "Yes", please specify number of times:

Mandate: Date : _____
 Number of attempt(s): Score: _____
 Have other brokerage(s) refused to open an account for you?
 If "Yes", please specify number of times:

Unlisted SIPs: Please specify the course, total score and date of the test/quiz of acceptable learning modules.

Account Holder : _____
 Joint Account Holder : _____
 Mandate : _____

Important Note:

For persons who do not have the relevant knowledge or experience BUT wish to proceed with account opening for trading in SIPs or give trading instructions in SIPs, please note that you would need to provide a written justification to the senior management of DBSV for its review.

I/We represent and warrant that the above information I/we have given is correct and all information contained in this document and any other documentation that I/we have provided is true and accurate. I/We further confirm that I/we have read and understood the contents of this SIP Form, and I/we accept and agree with all the terms stated therein.

Signature of Account Holder	Signature of Joint Account Holder	Signature of Mandate
Date:	Date:	Date:

PART 4: ADVISORY DECLARATION

(Not applicable to Accredited Investors, Expert Investors and Overseas Investors)

Please complete this section if you are a **Citizen or Permanent Resident of Singapore, or an investor who has a physical presence in Singapore**. Please select either Option A or Option B:-

Note: Option A will commence from 1st January 2012 onwards.

Option A

- I/We confirm that I/we will require advice from DBSV and/or its Trading Representatives on SIPs, and I/we agree that I/we will be fully liable for any service fees charged by DBSV and/or its Trading Representatives. I/We undertake to disclose all information, including my/our assets and liabilities, requested by DBSV and/or its Trading Representatives in an accurate and timely manner. I/We shall complete the Client Investment Profile ("CIP") Form, and comply with such further terms and conditions imposed by DBSV and/or its Trading Representatives. I/We confirm that I/we shall assess the suitability of all advice and/or recommendations provided by DBSV and/or its Trading Representatives for myself/ourselves as I/we understand that neither DBSV nor its Trading Representatives are independent financial advisors. I/We acknowledge that DBSV and/or its Trading Representatives shall not make investment decision for me/us and that I/we shall be ultimately liable for my/our own investment decision(s).

I/We acknowledge that the advice or recommendation provided by DBSV and/or its Trading Representatives is restricted to the product class of SIPs that DBSV and/or its Trading Representatives view I am/ we are suitable or unsuitable to trade in. For each product class of SIPs, I/we understand and acknowledge that DBSV and/or its Trading Representatives are not able and are not expected to advise or give recommendations on the timing of investment or trading in the individual components of the product class in order to maximize my/our returns or potential returns, or minimize my/our loss or potential loss, from investment or trading. I/We further acknowledge that DBSV and/or its Trading Representatives do not provide wealth or asset management services and therefore will not provide advice or recommendation(s) in relation to the management or investment of my/our wealth and assets. I/We therefore undertake that I/we shall not rely on any advice or recommendation(s) made to me/us as being suitable to meet my/our wealth or assets management purposes. I/We acknowledge that DBSV and/or its Trading Representatives are under no obligation to ensure I/we only trade in products that are suitable for me/us.

I/We agree that in the course of providing advice to me/us, in the event DBSV and/or its Trading Representative determine(s), in their sole and absolute discretion, that I am/ we are not suitable to trade in SIPs, DBSV shall have the sole and absolute right to:

- (i) reject my/our account application and/or trading instructions in SIPs; and/or
- (ii) disqualify me/us from trading in any of the products which we have been assessed to be unsuitable to trade in.

Option B

- I/We confirm that I/we do NOT require advice or recommendations from DBSV and/or its Trading Representatives regarding Listed SIPs and Unlisted SIPs. Should I/we continue to trade with DBSV after my/our first transaction in SIPs, I/we hereby affirm that I/we do NOT require advice or recommendations from DBSV and/or its Trading Representative(s) for any of my/our subsequent transactions in Listed SIPs and/or Unlisted SIPs. As I/we have chosen not to receive advice from DBSV, I/we confirm that DBSV has notified me/us in writing via this SIP Form that I/we shall not be able to rely on Section 27 of the Financial Advisors Act (Cap 110) (as may be amended from time to time) to file a claim for loss. Pursuant thereto, I/we hereby confirm that I/we wish to proceed without advice from DBSV. Should I/we decide that I/we require advice or recommendation(s) from DBSV and/or its Trading Representatives, I/we shall communicate the same in writing to DBSV and/or its Trading Representatives, thereafter which I/we shall, complete the CIP Form, and comply with such further terms and conditions imposed by DBSV and/or its Trading Representatives.

For DBSV Office Use:

Assessment by DBSV	Account Holder	Joint Account Holder	Mandate
(a) Does the person have the knowledge and experience in Listed SIPs?	Yes / No	Yes / No	Yes / No
(b) Does the person have the knowledge and experience in Unlisted SIPs? If yes, please specify the product types of the Unlisted SIPs:-	Yes / No	Yes / No	Yes / No
Account Holder : _____			
Joint Account Holder : _____			
Mandate : _____			
(c) Has the person been informed of the outcome of my assessment? If yes, to specify the date(s).	Yes / No	Yes / No	Yes / No
Account Holder : _____			
Joint Account Holder : _____			
Mandate : _____			
Remarks (if any): _____ _____			
Assessed by: _____ Signature Name: Date:	Reviewed by: _____ Signature Name: Date:		

For Operations Use Only			
Signature Verified By	Scanned by	Input by	Reviewed by